

Message Text

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PAGE 01 STATE 124087

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R 120009Z JUN 74

FM SECSTATE WASHDC

TO AMCONSUL ZURICH

S E C R E T STATE 124087

EXDIS

FOLLOWING REPEAT BONN 9248 ACTION SECSTATE INFO
BERLIN EC BRUSSELS NATO BRUSSELS 10 JUNE.

QUOTE

S E C R E T BONN 09248

EXDIS

E. O. 11652: GDS

TAGS: EFIN, GE

SUBJECT: RUMORED AMERICAN COMMERCIAL CREDIT TO GDR

1. AN ECONOMICS MINISTRY SOURCE TOLD EMBOFF THAT HE
HAD HEARD RUMORS OF A DM ONE BILLION 20 YEAR UNTIED
CREDIT IN THE WORKS FOR THE GDR (SEE BONN 9084, PARA 7).
ACCORDING TO THIS RUMOR, CERTAIN UNIDENTIFIED
AMERICAN COMMERCIAL OR FINANCIAL INTERESTS HAVE
ESTABLISHED A SUBSIDIARY IN SWITZERLAND (OR PERHAPS
LICHTENSTEIN) WHICH WOULD PROVIDE THE CREDIT TO THE
GDR. THE SUBSIDIARY'S SOLE ASSETS ARE SAID TO BE A

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MAILING ADDRESS.

2. OUR SOURCE HAS SOUGHT TO TRACK DOWN THIS RUMOR UNSUCCESSFULLY FOR THE PAST TWO WEEKS. HE ALSO MENTIONED ANOTHER CONNECTED RUMOR TO THE EFFECT THAT THE GDR IS EXPLORING POSSIBILITIES TO REPLACE THE FRG SWING CREDIT WHEN IT EXPIRES AT THE END OF NEXT YEAR.

3. WHILE WE ARE NOT IN A POSITION TO COMMENT ON THE SUBSTANCE OF THESE RUMORS, THE AMBASSADOR WOULD LIKE TO BE ABLE TO PROVIDE THE CHANCELLOR WITH A RAPID RESPONSE TO HIS INQUIRY REPORTED IN ABOVE CABLE.

4. ACTION REQUESTED: GUIDANCE ON POSSIBLE USG CREDITS TO THE GDR AND ANY INFORMATION WASHINGTON MAY HAVE ABOUT RUMORED COMMERCIAL CREDITS.

5. THE DEPARTMENT MAY WISH AT ITS DISCRETION TO REPEAT THIS MESSAGE AND PREVIOUS TO BERN AND ZURICH. HILLENBRAND UNQUOTE SISCO

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NNN

Message Attributes

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Draft Date: 12 JUN 1974
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